

Financial Statements of

**GABRIEL DUMONT  
INSTITUTE OF NATIVE  
STUDIES AND APPLIED  
RESEARCH, INC.**

Year ended March 31, 2016

## INDEPENDENT AUDITORS' REPORT

To the Directors

We have audited the accompanying financial statements of Gabriel Dumont Institute of Native Studies and Applied Research, Inc. which comprise the statements of financial position as at March 31, 2016, the statements of operations, changes in net assets and cash flows for the year then ended, and notes and schedules comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, these financial statements present fairly, in all material respects, the financial position of Gabriel Dumont Institute of Native Studies and Applied Research, Inc. as at March 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Chartered Professional Accountants

Saskatoon, Canada

July 15, 2016

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.



## Statement of Financial Position

March 31, 2016, with comparative information for 2015

	2016	2015
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 1,812,771	\$ 1,952,592
Short-term investments	180,352	180,230
Accounts receivable	1,318,311	371,523
Prepaid expenses	53,491	71,021
	3,364,925	2,575,366
Property and equipment (note 4)	2,177,986	2,363,633
Advances to GDI Press Inc. (note 5)	198,556	-
	\$ 5,741,467	\$ 4,938,999
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Accounts payable and accrued liabilities (note 6)	\$ 601,516	\$ 938,524
Net assets (deficiency):		
Administration and core services	1,347,507	341,443
Invested in property and equipment	2,177,986	2,363,633
Publishing	(384,986)	(384,986)
S.U.N.T.E.P.	1,877,684	1,599,625
Other specific contract projects	80,760	80,760
Future capital needs	41,000	-
	5,139,951	4,000,475
Commitments (note 10)		
	\$ 5,741,467	\$ 4,938,999

See accompanying notes to financial statements.

On behalf of the Board:

	Director
	Director

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Statement of Operations

Year ended March 31, 2016, with comparative information for 2015

	Administration & Core Services	Publishing	S.U.N.T.E.P	Total 2016	Total 2015
<b>Revenue:</b>					
Government of Saskatchewan					
- Ministry of Advanced Education	\$ 2,407,700	-	\$ 3,755,000	\$ 6,162,700	\$ 6,101,600
Other (schedule 1)	1,461,742	247,298	432,849	2,141,889	1,779,913
Government of Canada					
- The Department of Canadian Heritage	-	37,000	-	37,000	59,700
	3,869,442	284,298	4,187,849	8,341,589	7,941,213
<b>Expenses</b>					
Salaries and benefits (schedule 3)	1,532,397	419,400	1,633,054	3,584,851	4,115,355
Instructional costs	-	1,250	1,743,431	1,744,681	1,642,114
Operating costs (schedule 2)	818,177	173,637	355,396	1,347,210	1,443,094
Public relations (schedule 3)	39,285	82,018	98,083	219,386	237,676
Travel and sustenance (schedule 3)	100,196	15,220	50,266	165,682	194,396
Curriculum development	5,839	36,004	12,735	54,578	137,142
Kapachee	54,686	-	-	54,686	54,686
Library costs	5,027	662	16,547	22,236	18,679
Works of art	-	7,112	491	7,603	16,488
Scholarships	-	-	1,200	1,200	1,200
	2,555,607	735,303	3,911,203	7,202,113	7,860,830
Administrative allocation	(451,005)	451,005	-	-	-
<b>Net revenue</b>	<b>\$ 862,830</b>	<b>\$ -</b>	<b>\$ 276,646</b>	<b>\$ 1,139,476</b>	<b>\$ 80,383</b>

See accompanying notes to financial statements.

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Statement of Changes in Net Assets

Year ended March 31, 2016, with comparative information for 2015

		Administration and Core Services	Publishing	S.U.N.T.E.P.	Other Specific Contract Projects	Future Capital Needs	Invested in Property Plant and Equipment	2016	2015
Net assets (deficiency), beginning of year		\$ 341,443	\$ (384,986)	\$ 1,599,625	\$ 80,760	\$ -	\$ 2,363,633	\$ 4,000,475	\$ 3,920,092
Net revenue		862,830	-	276,646	-	-	-	1,139,476	80,383
Amortization		146,552	-	9,456	-	-	(156,008)	-	-
Purchase of property and equipment		(142,686)	-	(8,043)	-	-	150,729	-	-
Disposal of property and equipment (net)		180,368	-	-	-	-	(180,368)	-	-
Restricted for facilities use		(41,000)	-	-	-	41,000	-	-	-
<b>Net assets (deficiency), end of year</b>		<b>\$ 1,347,507</b>	<b>\$ (384,986)</b>	<b>\$ 1,877,684</b>	<b>\$ 80,760</b>	<b>\$ 41,000</b>	<b>\$ 2,177,986</b>	<b>\$ 5,139,951</b>	<b>\$ 4,000,475</b>

See accompanying notes to financial statements.

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

## Statement of Cash Flows

Year ended March 31, 2016, with comparative information for 2015

	2016	2015
Cash flows from (used in):		
Operations:		
Net revenue	\$ 1,139,476	\$ 80,383
Item not involving cash:		
Amortization	156,008	158,586
Gain on disposal of property and equipment	(969,632)	-
Reinvested investment income	(122)	(9,814)
Change in non-cash operating working capital		
Accounts receivable	(946,788)	(6,140)
Accounts receivable on disposal of property and equipment sale	1,123,067	-
Prepaid expenses	17,530	(6,409)
Accounts payable and accrued liabilities	(337,008)	164,058
Deferred contributions	-	(69,171)
	182,531	311,493
Financing:		
Advances to GDI Press Inc.	(198,556)	-
Investing:		
Purchase of property and equipment	(150,729)	(181,606)
Proceeds on disposal of property and equipment	1,150,000	-
Accounts receivable on disposal of property and equipment sale	(1,123,067)	-
	(123,796)	(181,606)
Increase (decrease) in cash	(139,821)	129,887
Cash and cash equivalents, beginning of year	1,952,592	1,822,705
Cash and cash equivalents, end of year	\$ 1,812,771	\$ 1,952,592

See accompanying notes to financial statements.

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements

Year ended March 31, 2016

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## 1. Nature of operations:

The Institute is a not-for-profit organization that provides Métis people in Saskatchewan the opportunity to obtain training and education. This opportunity is provided through the Institute as well as its affiliates, Gabriel Dumont College Inc., Dumont Technical Institute Inc., Gabriel Dumont Scholarship Foundation II, Gabriel Dumont Institute Training and Employment Inc., and Gabriel Dumont Institute Press Inc.

Gabriel Dumont Institute of Native Studies and Applied Research, Inc. ("GDI" or "the Institute") and its affiliates are Not-for-Profit Organizations incorporated under the Non-Profit Corporations Act of Saskatchewan and are not subject to income tax under the Income Tax Act (Canada).

The Institute is associated with Gabriel Dumont College, Inc., Dumont Technical Institute Inc., Gabriel Dumont Scholarship Foundation II, Gabriel Dumont Institute Training and Employment Inc., and Gabriel Dumont Institute Press Inc., as the Board of Directors of the Institute are the same directors and the only directors of the associated and related entities. These financial statements do not include the operations of these associated and related entities and further information about these entities is disclosed in note 6.

## 2. Significant accounting policies:

These financial statements have been prepared in accordance with Canadian Accounting Standards for Not-For-Profit Organizations in accordance with Part III of the CPA Canada Handbook.

### (a) Fund accounting:

Revenue and expenses related to program delivery and administrative activities are reported in the following funds:

#### Administration and Core Services

The finance and operations department which is located in Saskatoon is responsible for carrying out the organization's financial planning, administering personnel services and providing administrative support services to the entire organization.

Core service departments include curriculum development, research, library and information services. The research and curriculum staff are located in Saskatoon and library staff work in both the Regina and Prince Albert Resource Centres. The curriculum department is an important vehicle for the fulfillment of the Institute's mandate, which is the promotion and renewal of Métis culture. The research department is responsible for identifying new projects, developing proposals and identifying funding sources for the

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2016

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## 2. Significant accounting policies (continued):

successful completion of projects. The library has a unique collection which focuses on Métis history and culture and on issues of concern in Métis and First Nations communities. It serves the research needs of the Institute and has locations in Regina, Saskatoon, and Prince Albert.

### Publishing

The Publishing fund has allowed the Institute to make important links with Métis communities and organization in Western Canada. The funds allocated have assisted the Institute in creating Métis cultural development in the following areas: public education and cultural preservation, awareness, resource/material development, community consultations, Métis cultural programming and the collection of Métis artifacts. The goals accomplished with the contract between the Federal Interlocutor for Métis and Non-Status Indians Division, Privy Council Office and the Institute will lead to a series of long-term Métis-specific resources and cultural programs that will serve the Métis people and the Canadian public into the future.

### S.U.N.T.E.P.

The Saskatchewan Urban Native Teacher Education Program ("S.U.N.T.E.P") is a four-year fully accredited Bachelor of Education program, offered by the Institute in cooperation with the Ministry of Advanced Education, Employment and Immigration of the province of Saskatchewan, the University of Regina and the University of Saskatchewan. The program is offered in three urban centres - Prince Albert, Saskatoon, and Regina. The program combines training and a sound academic education with extensive classroom experience and a thorough knowledge of issues facing students in our society.

### Other Specific Contract Projects

The Institute has implemented a wide variety of additional education and training offerings throughout Saskatchewan. Many of these programs have been delivered in cooperation with the University of Saskatchewan and the Ministry of Advanced Education, Employment and Immigration of the province of Saskatchewan.



# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2016

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## 2. Significant accounting policies (continued):

### (b) Revenue recognition:

The Institute follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue of the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Contributions include grant and contract revenue. Deferred revenue represents funding received related to expenditures and program delivery in future years.

Tuition fees are recognized as revenue when the courses are held.

### (c) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Institute has elected to carry their short-term investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Institute determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Institute expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2016

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## 2. Significant accounting policies (continued):

### (d) Property, plant and equipment:

Property, plant and equipment are initially recorded at cost. Donated assets are recorded at their estimated fair market value plus other costs incurred at the date of acquisition. Normal maintenance and repair expenditures are expensed as incurred.

Amortization is recorded in the accounts utilizing the following methods and rates:

Asset	Method	Rate
Building	Declining	5 %
Computer equipment	Declining	20%
Other equipment	Declining	20%
Leasehold Improvements	Straight-line	10%

Amortization is charged for the full year in the year of acquisition. No amortization is taken in the year of disposal. It is expected that these procedures will charge operations with the total cost of the assets over the useful lives of the assets. Gains or losses on the disposal of individual assets are recognized in income in the year of disposal.

### (e) Library costs:

The Institute's library collection includes materials related to the culture and history of Aboriginal peoples not readily available from other sources. These materials assist the Institute in its own cultural and historical research and curriculum activities. The acquisition costs of the library collection are expensed. The library collection is not carried at cost and amortized because they are: held for public exhibition, education and research; protected, cared for and preserved; and any proceeds from sales are used to maintain the existing collection and to acquire other items for the collection.

### (f) Employee benefits:

The Institute provides a defined contribution pension plan, life insurance, long and short-term disability coverage, dental, vision, and health care benefits to employees. Cost are expensed in the year incurred.

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2016

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## 2. Significant accounting policies (continued):

(g) Use of estimates:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Significant items subject to such estimates and assumptions include the estimated useful life of property and equipment, and the collectibility of accounts receivable. Actual results could differ from these estimates.

(h) Allocation of shared expenses:

The Institute and affiliates sometimes incur shared costs that are related to all Gabriel Dumont affiliates. The Institute allocates certain of its general support expenses by identifying the appropriate basis of allocating each expense between the affiliates.

(i) Cash and cash equivalents:

Cash and cash equivalents include bank balances and balances with financial institutions which are highly liquid and have an initial term to maturity of three months or less.

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2016

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### **3. Financial instruments and risk management:**

The Institute, through its financial assets and liabilities, has exposure to the following risks from its use of financial instruments: credit risk and market risk (interest rate risk and other price risk).

#### Credit risk

The Institute's principal financial assets subject to credit risk are cash, short-term investments and accounts receivable. The carrying amounts of these financial assets on the statement of financial position represent the Institute's maximum credit exposure at the year-end date.

The Institute's credit risk on its short-term investments is primarily attributable due to the volatility of the markets. The Credit risk related to accounts receivable is minimized as these receivables are normally from government agencies. The credit risk on cash is limited because the counterparties are chartered banks with high credit ratings assigned by national credit-rating agencies.

#### Interest rate risk

The interest bearing investments have a limited exposure to interest rate risk due to their short-term period to maturity.

#### Market risk

The Institute is not exposed to significant price risk.

#### Fair values

Cash and short-term investments are recorded at fair value. For certain of the Institute's financial instruments including accounts receivable and accounts payable and accrued liabilities, the carrying amounts approximate fair value due to the immediate or short-term maturity of these items.

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2016

## 4. Property, plant and equipment:

			2016	2015
	Cost	Accumulated amortization	Net book value	Net book value
<b>Administrative:</b>				
Land	\$ 215,623	\$ -	\$ 215,623	\$ 225,281
Building	2,593,624	948,087	1,645,537	1,804,320
Computer equipment	393,845	243,901	149,944	143,148
Equipment	1,205,947	1,145,959	59,988	75,116
	4,409,039	2,337,947	2,071,092	2,247,865
<b>Core services:</b>				
Equipment	310,881	302,475	8,406	10,507
Works of art/artifacts	22,445	3,888	18,557	19,534
Leasehold improvements	70,885	31,432	39,453	43,836
	404,211	337,795	66,416	73,877
<b>S.U.N.T.E.P.</b>				
Equipment	344,684	304,249	40,435	41,837
<b>Other</b>				
Equipment	16,780	16,737	43	54
	\$ 5,174,714	\$ 2,996,728	\$ 2,177,986	\$ 2,363,633

## 5. Advances to GDI Press Inc.:

The Institute paid for all expenses of GDI Press Inc., a related entity, and all cash received for book sales (net of discounts) by GDI Press Inc. was collected by the Institute.

The balance receivable from GDI Press Inc at March 31, 2016 of \$198,556 represents the net balance of book sales less expenses for the period ended March 31, 2016. This balance is non-interest bearing and the Institute has agreed to not request repayment in the next fiscal year.

All transactions were recorded at the exchange amount being amounts agreed upon between the related parties.

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2016

## 6. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities is an optional deferred salary leave plan (DSLP) in the amount of \$nil (2014 - \$69,402). The Institute's DSLP is designed to assist employees in financing a leave of absence. Employees who opt into this plan are paid up to 66.67% of their normal gross pay while the remaining 33.33% is withheld from their salary and invested in a savings account with a Chartered financial institution held by the Institute. The Institute guarantees payment of the deferred amount (including interest) upon the employee taking a leave of absence.

## 7. Associated and related entities:

The following organizations are associated with the Institute as the Board of Directors are the same directors and the only directors of the Gabriel Dumont College, Inc., Dumont Technical Institute, Inc., Gabriel Dumont Scholarship Foundation II, Gabriel Dumont Institute Training & Employment Inc., and Gabriel Dumont Institute Press Inc. Amounts shown are for the most recent fiscal year end of each entity.

	Gabriel Dumont College Inc. March 31, 2016	Dumont Technical Institute Inc. June 30, 2015	Gabriel Dumont Scholarship Foundation II December 31, 2015	Gabriel Dumont Institute Training & Employment Inc. March 31, 2016	Gabriel Dumont Press Inc. December 31, 2015
Total assets	\$ 2,397,984	\$ 5,775,445	\$ 2,594,720	\$ 1,233,895	\$ -
Total liabilities	17,241	1,172,391	18,503	1,226,478	159,489
Net assets					
- internally restricted/unrestricted	2,380,743	4,380,163	232,112	-	(159,489)
- externally restricted	-	222,891	2,344,105	7,417	-
	\$ 2,397,984	\$ 5,775,445	\$ 2,594,720	\$ 1,233,895	\$ -
Results of operations:					
Total revenue	830,558	7,849,169	213,838	11,513,969	4,304
Total expenses	684,101	7,424,081	230,775	11,513,969	163,793
Net revenue (expense)	\$ 146,457	\$ 425,088	\$ (16,937)	\$ -	\$ (159,489)
Cash flows:					
Cash provided by (used in) operations	\$ 207,612	199,757	\$ (32,922)	461,594	-
Cash provided by (used in) financing and investing activities	-	(199,713)	(692,115)	-	-
Increase(decrease) in cash balance	\$ 207,612	\$ 44	\$ (725,037)	\$ 461,594	\$ -
Cash balances, end of year	\$ 1,760,253	\$ 1,001,544	\$ 27,295	\$ 447,306	\$ -

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2016

## 8. Pension plan:

The Institute contributes to a pension plan for the employees based on a negotiated rate of contribution. The pension expense for the year was \$211,120 (2015 - \$225,097).

## 9. Related party transactions:

The Institute had the following transactions with associated and related parties (note 1) during the year. All transactions were recorded at the exchange amount being amounts agreed upon between the related parties.

	2016	2015
Entities under common control		
Fees for service (administrative services, at negotiated value)	\$ 162,077	\$ 388,472
Sales and royalties	14,523	6,602
Fees for service (office and equipment rent)	249,207	220,650
Fees for service (programming services)	14,094	-
Building (rent)	(81,818)	(83,094)
Staff salaries and wages (wage enhancement)	-	(241,949)
Programming services	(271,329)	(256,680)
	<b>\$ 86,754</b>	<b>\$ 34,001</b>

Inter-fund administrative support/facility recovery expenses are charged based on estimated use of services.

Amounts included in accounts receivable and accounts payable are as follows:

	Accounts receivable	
	2016	2015
Dumont Technical Institute	\$ 82,692	\$ 265,154
Gabriel Dumont Institute Training and Employment Inc.	12,193	3,513
Gabriel Dumont College Inc.	1,278	663
	<b>\$ 96,163</b>	<b>\$ 269,330</b>

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2016

## 9. Related party transactions (continued):

	Accounts payable	
	2016	2015
Dumont Technical Institute	\$ -	\$ 241,949
Gabriel Dumont Institute Training and Employment Inc.	64,850	20,422
Gabriel Dumont College Inc.	254,079	239,581
Gabriel Dumont Scholarship Foundation II	2,346	-
	<b>\$ 321,275</b>	<b>\$ 501,952</b>

## 10. Commitments:

The Institute is committed pursuant to various operating leases and contractual obligations for services in each of the next six years as follows:

2017	\$ 478,335
2018	413,622
2019	186,014
2020	29,691
2021	29,351
2022	8,395
	<b>\$ 1,145,408</b>

## 11. Economic dependence:

Approximately 74% (2015 - 78%) of the Institute's revenue was derived from the Provincial and Federal Governments of Canada. Funding is provided by annual grants under contracts expiring on various dates.



# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Schedule of Other Revenue

Year ended March 31, 2016, with comparative information for 2015

	Administration and Core Services	Publishing	S.U.N.T.E.P.	2016	2015
Gain on disposal of property and equipment	\$ 969,632	-	-	\$ 969,632	-
Fees for services	462,883	-	-	462,883	663,605
Tuition income	-	-	269,401	269,401	339,663
Sales and royalties	-	211,793	-	211,793	245,937
Teaching income	-	-	163,448	163,448	293,615
Miscellaneous	6,027	35,505	-	41,532	21,991
Interest	17,114	-	-	17,114	33,732
Veterans monument donations	6,086	-	-	6,086	181,370
	\$ 1,461,742	\$ 247,298	\$ 432,849	\$ 2,141,889	\$ 1,779,913

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

## Schedule of Operating Costs

Year ended March 31, 2016, with comparative information for 2015

	Administration & Core Services	Publishing	S.U.N.T.E.P.	2016	2015
Building	\$ 307,344	\$ 115,287	\$ 210,182	\$ 632,813	\$ 622,276
Consulting and legal service	129,363	12,539	26,472	168,374	279,900
Amortization	146,552	-	9,456	156,008	158,586
Other equipment expenses	33,854	11,067	45,284	90,205	90,971
Computer services	67,772	491	28,732	96,995	87,861
Telephone	63,156	1,927	3,037	68,120	55,420
Office supplies	13,840	8,619	17,682	40,141	32,126
Insurance	40,896	9,281	3,467	53,644	38,642
Bad debts	-	-	140	140	16,857
Duplicating and materials development	6,278	3,022	6,708	16,008	18,786
Postage and courier	5,857	5,606	4,152	15,615	31,602
Bank charges	3,265	5,798	84	9,147	10,067
	\$ 818,177	\$ 173,637	\$ 355,396	\$ 1,347,210	\$ 1,443,094

# GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Schedule of Public Relations, Salary and Benefits and Travel and Sustenance Expenses

Year ended March 31, 2016, with comparative information for 2015

	Administration & Core Services	Publishing	S.U.N.T.E.P.	2016	2015
<b>Salaries and benefits:</b>					
Staff salaries and wages	\$ 1,287,350	\$ 359,954	\$ 1,413,029	\$ 3,060,333	\$ 3,531,577
Staff benefits	245,047	59,446	220,025	524,518	583,778
	\$ 1,532,397	\$ 419,400	\$ 1,633,054	\$ 3,584,851	\$ 4,115,355
<b>Public Relations:</b>					
Promotion, publicity and graduation	\$ 39,285	\$ 82,018	\$ 82,490	\$ 203,793	\$ 229,783
Recruitment	-	-	14,728	14,728	7,469
Orientation	-	-	865	865	424
	\$ 39,285	\$ 82,018	\$ 98,083	\$ 219,386	\$ 237,676
<b>Travel and sustenance:</b>					
Staff and students	\$ 39,162	\$ 14,020	\$ 49,974	\$ 103,156	\$ 137,633
Board	61,034	1,200	292	62,526	56,763
	\$ 100,196	\$ 15,220	\$ 50,266	\$ 165,682	\$ 194,396