

Financial Statements of

**GABRIEL DUMONT
INSTITUTE OF NATIVE
STUDIES AND APPLIED
RESEARCH, INC.**

Year ended March 31, 2018



INDEPENDENT AUDITORS' REPORT

To the Directors

We have audited the accompanying financial statements of Gabriel Dumont Institute of Native Studies and Applied Research, Inc. which comprise the statement of financial position as at March 31, 2018, the statements of operations, changes in net assets and cash flows for the year then ended, and notes and schedules comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Gabriel Dumont Institute of Native Studies and Applied Research, Inc. as at March 31, 2018 and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

A handwritten signature in black ink that reads 'KPMG LLP' in a cursive, stylized font. Below the signature is a horizontal line.

Chartered Professional Accountants

July 20, 2018
Saskatoon, Canada

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

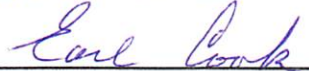
Statement of Financial Position

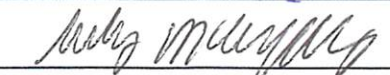
March 31, 2018, with comparative information for 2017

	2018	2017
Assets		
Current assets:		
Cash and cash equivalents	\$ 2,950,692	\$ 3,391,116
Short-term investments	183,029	182,824
Accounts receivable	460,612	228,473
Prepaid expenses	47,727	52,974
	<u>3,642,060</u>	<u>3,855,387</u>
Property and equipment (note 3)	2,276,979	2,237,085
Advances to Gabriel Dumont Institute Press Inc. (note 4)	367,428	339,795
	<u>\$ 6,286,467</u>	<u>\$ 6,432,267</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,617,845	\$ 1,421,625
Deferred contributions (note 5)	278,346	719
	<u>1,896,191</u>	<u>1,422,344</u>
Net assets (deficiency):		
Administration and core services	932,503	1,074,084
Invested in property and equipment	2,276,979	2,237,085
Publishing	(384,986)	(384,986)
S.U.N.T.E.P.	1,442,780	1,920,980
Other specific contract projects	-	80,760
Future capital needs	123,000	82,000
	<u>4,390,276</u>	<u>5,009,923</u>
Commitments (note 9)		
	<u>\$ 6,286,467</u>	<u>\$ 6,432,267</u>

See accompanying notes to financial statements.

On behalf of the Board:

 Director

 Director

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Statement of Operations

Year ended March 31, 2018, with comparative information for 2017

	Administration & Core Services	Publishing	S.U.N.T.E.P	Total 2018	Total 2017
Revenue:					
Government of Saskatchewan					
- Ministry of Advanced Education	\$ 2,287,300	\$ -	\$ 3,567,300	\$ 5,854,600	\$ 6,101,000
Government of Canada					
- Indigenous and Northern Affairs Canada (schedule 4)	-	2,233,573	-	2,233,573	872,981
- The Department of Canadian Heritage (schedule 7)	-	26,691	-	26,691	-
Other (schedule 1)	520,933	582,457	505,249	1,608,639	1,110,093
	2,808,233	2,842,721	4,072,549	9,723,503	8,084,074
Expenses					
Salaries and benefits (schedule 3)	1,457,901	451,158	1,982,717	3,891,776	3,771,410
Operating costs (schedule 2)	809,059	2,212,032	483,377	3,504,468	1,518,278
Instructional costs	-	-	1,870,705	1,870,705	1,781,546
Public relations (schedule 3)	65,810	280,287	108,359	454,456	727,408
Curriculum development	15,988	256,979	8,592	281,559	178,296
Travel and sustenance (schedule 3)	140,968	29,485	86,031	256,484	156,863
Kapachee	54,686	-	-	54,686	54,686
Library costs	1,886	1,228	16,507	19,621	19,344
Works of art	-	8,195	-	8,195	4,671
Scholarships	-	-	1,200	1,200	1,600
	2,546,298	3,239,364	4,557,488	10,343,150	8,214,102
Administrative allocation	(396,643)	396,643	-	-	-
Net revenue	\$ (134,708)	\$ -	\$ (484,939)	\$ (619,647)	\$ (130,028)

See accompanying notes to financial statements.

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Statement of Changes in Net Assets

Year ended March 31, 2018, with comparative information for 2017

	Administration and Core Services	Publishing	S.U.N.T.E.P.	Other Specific Contract Projects	Future Capital Needs	Invested in Property and Equipment	2018	2017
Net assets (deficiency), beginning of year	\$ 1,074,084	\$ (384,986)	\$ 1,920,980	\$ 80,760	\$ 82,000	\$ 2,237,085	\$ 5,009,923	\$ 5,139,951
Net revenue	(134,708)	-	(484,939)	-	-	-	(619,647)	(130,028)
Amortization	147,336	-	6,739	-	-	(154,075)	-	-
Purchase of property and equipment	(193,969)	-	-	-	-	193,969	-	-
Interfund allocation	80,760	-	-	(80,760)	-	-	-	-
Restricted for facilities use	(41,000)	-	-	-	41,000	-	-	-
Net assets (deficiency), end of year	\$ 932,503	\$ (384,986)	\$ 1,442,780	\$ -	\$ 123,000	\$ 2,276,979	\$ 4,390,276	\$ 5,009,923

See accompanying notes to financial statements.

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Statement of Cash Flows

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
Cash flows from (used in):		
Operations:		
Net revenue	\$ (619,647)	\$ (130,028)
Item not involving cash:		
Amortization	154,075	152,859
Reinvested investment income	(205)	(2,472)
Change in non-cash operating working capital		
Accounts receivable	(232,139)	1,089,838
Prepaid expenses	5,247	517
Accounts payable and accrued liabilities	196,220	820,109
Deferred contributions	277,627	719
	(218,822)	1,931,542
Financing:		
Advances to Gabriel Dumont Institute Press Inc.	(27,633)	(141,239)
Investing:		
Purchase of property and equipment	(193,969)	(211,958)
Increase (decrease) in cash and cash equivalents	(440,424)	1,578,345
Cash and cash equivalents, beginning of year	3,391,116	1,812,771
Cash and cash equivalents, end of year	\$ 2,950,692	\$ 3,391,116

See accompanying notes to financial statements.

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements

Year ended March 31, 2018

1. Nature of operations:

The Institute is a not-for-profit organization that provides Métis people in Saskatchewan the opportunity to obtain training and education. This opportunity is provided through the Institute as well as its affiliates, Gabriel Dumont College Inc., Dumont Technical Institute Inc., Gabriel Dumont Scholarship Foundation II, Gabriel Dumont Institute Training and Employment Inc., and Gabriel Dumont Institute Press Inc.

Gabriel Dumont Institute of Native Studies and Applied Research, Inc. ("GDI" or "the Institute") and its affiliates are Not-for-Profit Organizations incorporated under the Non-Profit Corporations Act of Saskatchewan and are not subject to income tax under the Income Tax Act (Canada).

The Institute is associated with Gabriel Dumont College, Inc., Dumont Technical Institute Inc., Gabriel Dumont Scholarship Foundation II, Gabriel Dumont Institute Training and Employment Inc., and Gabriel Dumont Institute Press Inc., as the Board of Directors of the Institute are the same directors and the only directors of the associated and related entities. These financial statements do not include the operations of these associated and related entities. Further information about these entities is disclosed in note 6.

2. Significant accounting policies:

These financial statements have been prepared in accordance with Canadian Accounting Standards for Not-For-Profit Organizations in accordance with Part III of the CPA Canada Handbook.

(a) Fund accounting:

Revenue and expenses related to program delivery and administrative activities are reported in the following funds:

Administration and Core Services

The finance and operations department which is located in Saskatoon is responsible for carrying out the organization's financial planning, administering personnel services and providing administrative support services to the entire organization.

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2018

2. Significant accounting policies (continued):

(a) Fund accounting (continued):

Core service departments include curriculum development, research, library and information services. The research and curriculum staff are located in Saskatoon and library staff work in both the Regina and Prince Albert Resource Centres. The curriculum department is an important vehicle for the fulfillment of the Institute's mandate, which is the promotion and renewal of Métis culture. The research department is responsible for identifying new projects, developing proposals and identifying funding sources for the successful completion of projects. The library has a unique collection which focuses on Métis history and culture and on issues of concern in Métis and First Nations communities. It serves the research needs of the Institute and has locations in Regina, Saskatoon, and Prince Albert.

Publishing

The Publishing fund has allowed the Institute to make important links with Métis communities and organization in Western Canada. The funds allocated have assisted the Institute in creating Métis cultural development in the following areas: public education and cultural preservation, awareness, resource/material development, community consultations, Métis cultural programming and the collection of Métis artifacts. The goals accomplished with the contract between the Federal Interlocutor for Métis and Non-Status Indians Division, Privy Council Office and the Institute will lead to a series of long-term Métis-specific resources and cultural programs that will serve the Métis people and the Canadian public into the future.

S.U.N.T.E.P.

The Saskatchewan Urban Native Teacher Education Program ("S.U.N.T.E.P") is a four-year fully accredited Bachelor of Education program, offered by the Institute in cooperation with the Ministry of Advanced Education, Employment and Immigration of the province of Saskatchewan, the University of Regina and the University of Saskatchewan. The program is offered in three urban centres - Prince Albert, Saskatoon, and Regina. The program combines training and a sound academic education with extensive classroom experience and a thorough knowledge of issues facing students in our society.

Other Specific Contract Projects

The Institute has implemented a wide variety of additional education and training offerings throughout Saskatchewan. Many of these programs have been delivered in cooperation with the University of Saskatchewan and the Ministry of Advanced Education, Employment and Immigration of the province of Saskatchewan.

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2018

2. Significant accounting policies (continued):

(b) Revenue recognition:

The Institute follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue of the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Contributions include grant and contract revenue. Deferred revenue represents funding received related to expenditures and program delivery in future years.

Tuition fees are recognized as revenue when the courses are delivered.

(c) Financial instruments:

Financial assets and liabilities (cash and cash equivalents, short-term investments, accounts receivable, accounts payable and accrued liabilities, and advances to related parties) are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Institute has elected to carry their short-term investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Institute determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Institute expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2018

2. Significant accounting policies (continued):

(d) Property and equipment:

Property and equipment are initially recorded at cost. Donated assets are recorded at their estimated fair market value plus other costs incurred at the date of acquisition. Normal maintenance and repair expenditures are expensed as incurred.

Amortization is recorded in the accounts utilizing the following methods and rates:

Asset	Method	Rate
Buildings	Declining	5 %
Computer equipment	Declining	20%
Equipment	Declining	20%
Works of art, artifacts	Declining	5%
Leasehold Improvements	Straight-line	10%

Amortization is charged for the full year in the year of acquisition. No amortization is taken in the year of disposal. It is expected that these procedures will charge operations with the total cost of the assets over the useful lives of the assets. Gains or losses on the disposal of individual assets are recognized in income in the year of disposal.

(e) Library costs:

The Institute's library collection includes materials related to the culture and history of Aboriginal peoples not readily available from other sources. These materials assist the Institute in its own cultural and historical research and curriculum activities. The acquisition costs of the library collection are expensed. The library collection is not carried at cost and amortized because they are: held for public exhibition, education and research; protected, cared for and preserved; and any proceeds from sales are used to maintain the existing collection and to acquire other items for the collection.

During 2017, the Institute purchased the "Métis Nation – Saskatchewan Archival Collection" from the Métis Nation – Saskatchewan Secretariat Inc. for \$500,000. These Archives contain a large collection of antique books, newspapers, pamphlets, and ephemera related to Métis history.

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2018

2. Significant accounting policies (continued):

(f) Employee benefits:

The Institute provides a defined contribution pension plan, life insurance, long and short-term disability coverage, dental, vision, and health care benefits to employees. Costs are expensed in the year incurred.

(g) Use of estimates:

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations that requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Significant items subject to such estimates and assumptions include the estimated useful life of property and equipment, the collectibility of accounts receivable and the estimate of deferred contributions. Actual results could differ from these estimates.

(h) Allocation of shared expenses:

The Institute and affiliates sometimes incur shared costs that are related to all Gabriel Dumont affiliates. The Institute allocates certain of its general support expenses by identifying the appropriate basis of allocating each expense between the affiliates.

(i) Cash and cash equivalents:

Cash and cash equivalents include bank balances and balances with financial institutions which are highly liquid and have an initial term to maturity of three months or less.

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2018

3. Property and equipment:

			2018	2017
	Cost	Accumulated amortization	Net book value	Net book value
Administrative:				
Land	\$ 270,616	\$ -	\$ 270,616	\$ 270,616
Buildings	2,845,440	1,126,325	1,719,115	1,667,420
Computer equipment	484,502	323,143	161,359	155,611
Equipment	1,211,653	1,168,696	42,957	47,990
	4,812,211	2,618,164	2,194,047	2,141,637
Core services:				
Equipment	310,881	305,501	5,380	6,725
Works of art/artifacts	22,445	5,697	16,748	17,629
Leasehold improvements	70,885	38,929	31,956	35,507
	404,211	350,127	54,084	59,861
S.U.N.T.E.P.				
Equipment	347,440	318,620	28,820	35,552
Other				
Equipment	16,780	16,752	28	35
	\$ 5,580,642	\$ 3,303,663	\$ 2,276,979	\$ 2,237,085

4. Advances to Gabriel Dumont Institute Press Inc.:

The Institute pays for all expenses of Gabriel Dumont Institute Press Inc. ("GDI Press"), a related entity, and all cash received for book sales (net of discounts) by GDI Press is collected by the Institute.

The balance receivable from GDI Press at March 31, 2018 of \$367,428 (2017 - \$339,795) represents the net balance of book sales less expenses for the periods from commencement of operations to March 31, 2018 and working capital advances. This balance is non-interest bearing and the Institute has agreed to not request repayment in the next fiscal year.

All transactions were recorded at the exchange amount being amounts agreed upon between the related parties.

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2018

5. Deferred contributions:

The Institute has deferred contributions for the following projects:

Funding Agent	Project	2018	2017
Indigenous and Northern Affairs Canada	Métis Cultural Centre Initiative (MCCI)	\$ -	\$ 719
Indigenous and Northern Affairs Canada	Urban Programming for Indigenous Peoples	278,346	-
		\$ 278,346	\$ 719

6. Associated and related entities:

The following organizations are associated with the Institute as the Board of Directors are the same directors and the only directors of the Gabriel Dumont College, Inc., Dumont Technical Institute, Inc., Gabriel Dumont Scholarship Foundation II, Gabriel Dumont Institute Training & Employment Inc., and Gabriel Dumont Institute Press Inc. Amounts shown are for the most recent fiscal year end of each entity.

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2018

6. Associated and related entities (continued):

	Gabriel Dumont College Inc. March 31, 2018	Dumont Technical Institute Inc. June 30, 2017	Gabriel Dumont Scholarship Foundation II December 31, 2017	Gabriel Dumont Institute Training & Employment Inc. March 31, 2018	Gabriel Dumont Press Inc. December 31, 2017
Total assets	\$ 2,715,924	\$ 5,878,510	\$ 3,020,699	\$ 1,698,736	\$ 72,990
Total liabilities	172,548	1,188,242	81,372	1,666,288	431,709
Net assets					
- internally restricted/unrestricted	2,543,376	4,578,913	295,222	-	(358,719)
- externally restricted	-	111,355	2,644,105	32,448	-
	\$ 2,715,924	\$ 5,878,510	\$ 3,020,699	\$ 1,698,736	\$ 72,990
Results of operations:					
Total revenue	1,251,307	7,542,598	384,378	12,596,108	174,843
Total expenses	1,166,322	7,641,709	363,395	12,596,108	224,603
Net revenue (expense)	\$ 84,985	\$ (99,111)	\$ 20,983	\$ -	\$ (49,760)
Cash flows:					
Cash provided by (used in) operations	\$ 147,194	370,469	\$ 49,392	1,945,774	(55,758)
Cash provided by (used in) financing and investing activities	-	(355,326)	11,637	-	50,346
Increase (decrease) in cash	\$ 147,194	\$ 15,143	\$ 61,029	\$ 1,945,774	\$ (5,412)
Cash, end of year	\$ 1,933,262	\$ 859,599	\$ 66,601	\$ 1,538,818	\$ 57,204

7. Pension plan:

The Institute contributes to a deferred contribution pension plan for the employees based on a negotiated rate of contribution. The pension expense for the year was \$218,783 (2017 - \$224,073).

8. Related party transactions:

The Institute had the following revenue and (expense) transactions with associated and related parties during the year. All transactions were recorded at the exchange amount being amounts agreed upon between the related parties.

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2018

8. Related party transactions (continued):

	2018	2017
Entities under common control:		
Fees for service (administrative services, at negotiated value) \$	169,705	\$ 195,282
Sales and royalties	10,546	10,246
Fees for service (office and equipment rent)	239,712	239,712
Fees for service (programming services)	203,418	80,325
Building (rent)	(81,125)	(81,125)
Programming services	(844,626)	(319,389)
Other related entities:		
Métis Nation- Saskatchewan Secretariat Inc. library costs- archives	-	(500,000)
	\$ (302,370)	\$ (374,949)

Inter-fund administrative support/facility recovery expenses are charged based on estimated use of services.

Amounts included in accounts receivable and accounts payable are as follows:

	Accounts receivable	
	2018	2017
Dumont Technical Institute Inc.	\$ 114,619	\$ 93,461
Gabriel Dumont Institute Training and Employment Inc.	110	-
Métis Nation - Saskatchewan Secretariat Inc.	1,810	-
Métis National Council	12,296	-
Gabriel Dumont College Inc.	30,598	12,007
	\$ 159,433	\$ 105,468

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2018

8. Related party transactions (continued):

	Accounts payable	
	2018	2017
Gabriel Dumont Institute Training and Employment Inc.	\$ 75	\$ 283,406
Gabriel Dumont College Inc.	347,122	289,800
Gabriel Dumont Scholarship Foundation II	19,075	1,100
Dumont Technical Institute Inc.	243,591	-
	\$ 609,863	\$ 574,306

9. Commitments:

The Institute is committed pursuant to various operating leases and contractual obligations for services in each of the next five years as follows:

2019	\$ 366,537
2020	69,093
2021	38,105
2022	15,959
2023	4,118
	\$ 493,812

10. Economic dependence:

Approximately 83% (2017 - 86%) of the Institute's revenue was derived from the Provincial and Federal Governments of Canada. Funding is provided by annual grants under contracts expiring on various dates.

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Notes to Financial Statements (continued)

Year ended March 31, 2018

11. Financial instruments and risk management:

The Institute, through its financial assets and liabilities, has exposure to the following risks from its use of financial instruments: credit risk and market risk (interest rate risk and other price risk).

Credit risk

The Institute's principal financial assets subject to credit risk are cash and cash equivalents, short-term investments, accounts receivable and advances to Gabriel Dumont Institute Press Inc. The carrying amounts of these financial assets on the statement of financial position represent the Institute's maximum credit exposure at the year-end date.

The Institute's credit risk on its short-term investments is primarily attributable due to the volatility of the markets. The Credit risk related to accounts receivable is minimized as these receivables are normally from government agencies. The credit risk on cash and cash equivalents is limited because the counterparties are chartered banks with high credit ratings assigned by national credit-rating agencies. The credit risk on advances to Gabriel Dumont Institute Press Inc. relates to the ability of the entity to develop and promote publishing and related activities pursuant to its business plan which will enable the repayment of the advances.

Interest rate risk

The interest bearing investments have a limited exposure to interest rate risk due to their short-term period to maturity.

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Schedule of Other Revenue

Year ended March 31, 2018, with comparative information for 2017

	Administration and Core Services	Publishing	S.U.N.T.E.P.	2018	2017
Fees for services	\$ 481,821	\$ 56,624	\$ -	\$ 538,445	\$ 479,093
Tuition income	-	-	316,287	316,287	289,209
Teaching income	-	-	188,617	188,617	177,811
Métis National Council (schedule 5)	-	168,500	-	168,500	-
National Indian Brotherhood Trust Fund (schedule 6)	-	150,000	-	150,000	-
Other grants	-	61,000	-	61,000	-
Sales and royalties	-	85,209	-	85,209	79,413
SaskCulture Inc.	-	50,000	-	50,000	-
Interest	35,261	-	-	35,261	27,181
Miscellaneous	-	11,124	345	11,469	16,587
Veterans monument donations	3,851	-	-	3,851	40,799
	\$ 520,933	\$ 582,457	\$ 505,249	\$ 1,608,639	\$ 1,110,093

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Schedule of Operating Costs

Year ended March 31, 2018, with comparative information for 2017

	Administration & Core Services	Publishing	S.U.N.T.E.P.	2018	2017
Consulting and legal services	\$ 92,636	\$ 1,982,981	\$ 85,078	\$ 2,160,695	\$ 295,091
Building	276,288	115,538	242,501	634,327	603,528
Computer services	137,848	755	62,180	200,783	140,396
Amortization	147,336	-	6,739	154,075	152,859
Other equipment expenses	17,639	8,177	45,403	71,219	71,429
Telephone	60,302	1,678	2,878	64,858	65,478
Insurance	43,833	5,353	4,114	53,300	42,453
Office supplies	11,858	10,836	17,603	40,297	33,266
Museum	-	40,139	-	40,139	30,087
Cultural partnerships	-	33,698	-	33,698	33,765
Postage and courier	10,665	3,880	7,113	21,658	25,442
Duplicating and materials development	6,208	3,131	9,768	19,107	16,134
Bank charges	4,446	5,866	-	10,312	8,437
Bad debts (recovery)	-	-	-	-	(87)
	\$ 809,059	\$ 2,212,032	\$ 483,377	\$ 3,504,468	\$ 1,518,278

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Schedule of Salary and Benefits, Public Relations and Travel and Sustenance Expenses

Year ended March 31, 2018, with comparative information for 2017

	Administration & Core Services	Publishing	S.U.N.T.E.P.	2018	2017
Salaries and benefits:					
Staff salaries and wages	\$ 1,210,258	\$ 400,000	\$ 1,719,372	\$ 3,329,630	3,230,348
Staff benefits	247,643	51,158	263,345	562,146	541,062
	<u>\$ 1,457,901</u>	<u>\$ 451,158</u>	<u>\$ 1,982,717</u>	<u>\$ 3,891,776</u>	<u>\$ 3,771,410</u>
Public relations:					
Promotion, publicity and graduation	\$ 65,810	\$ 280,287	\$ 98,023	\$ 444,120	\$ 218,530
Library- archives (note 8)	-	-	-	-	500,000
Recruitment	-	-	10,108	10,108	7,657
Orientation	-	-	228	228	1,221
	<u>\$ 65,810</u>	<u>\$ 280,287</u>	<u>\$ 108,359</u>	<u>\$ 454,456</u>	<u>\$ 727,408</u>
Travel and sustenance:					
Staff and students	\$ 48,346	\$ 27,435	\$ 85,931	\$ 161,712	100,972
Board	92,622	2,050	100	94,772	55,891
	<u>\$ 140,968</u>	<u>\$ 29,485</u>	<u>\$ 86,031</u>	<u>\$ 256,484</u>	<u>\$ 156,863</u>

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Schedule of Government of Canada - Indigenous and Northern Affairs Canada - Office of the Federal Interlocutor

Year ended March 31, 2018, with comparative information for 2017

	MCCI contract	MCCI amendment #2	MCCI amendment #3	MCCI 2018 Total	MCCI 2017 Total
Revenue:					
Office of the Federal Interlocutor	\$ 253,700	\$ 1,539,154	\$ 440,719	\$ 2,233,573	\$ 872,981
	253,700	1,539,154	440,719	2,233,573	872,981
Expenses:					
Consulting and legal services	-	1,400,411	440,719	1,841,130	119,281
Administrative services	28,924	138,743	-	167,667	29,339
Curriculum development	135,576	-	-	135,576	155,034
Museum	40,139	-	-	40,139	30,087
Michif preservation	15,363	-	-	15,363	5,250
Cultural partnerships	33,698	-	-	33,698	33,765
Library - archives	-	-	-	-	500,225
	253,700	1,539,154	440,719	2,233,573	872,981
Net revenue	\$ -	\$ -	\$ -	\$ -	\$ -

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Schedule of Métis National Council

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
Revenue:		
Métis National Council	\$ 168,500	\$ -
Expenses:		
Consulting and legal services	77,254	-
Wages and benefits	70,000	-
Material development	10,000	-
Administrative services	8,489	-
Travel and sustenance	1,934	-
Promotions	823	-
	168,500	-
	\$ -	\$ -

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Schedule of National Indian Brotherhood Trust Fund

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
Revenue:		
National Indian Brotherhood Trust Fund	\$ 150,000	\$ -
Expenses:		
Wages and benefits	50,000	-
Consulting and legal services	40,000	-
Material development	29,407	-
Administrative services	14,211	-
Meetings	9,133	-
Travel and sustenance	3,707	-
Honorarium	1,700	-
Promotions	978	-
Office supplies	864	-
	150,000	-
	\$ -	\$ -

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Schedule of Government of Canada - Department of Canadian Heritage

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
Revenue:		
Department of Canadian Heritage	\$ 26,691	\$ -
Expenses:		
Curriculum development	26,691	-
	\$ -	\$ -

GABRIEL DUMONT INSTITUTE OF NATIVE STUDIES AND APPLIED RESEARCH, INC.

Schedule of SaskCulture Inc.

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
Revenue:		
SaskCulture	\$ 50,000	\$ -
Expenses:		
Consulting and legal services	23,482	-
Meetings	12,253	-
Travel and sustenance	7,465	-
Administrative services	5,000	-
Rent	1,800	-
	50,000	-
	\$ -	\$ -